

**CPE – CONTINUOUS PROFESSIONAL
EDUCATION FOR CPAs**

German CPA Society e.V. und
IDW Akademie GmbH
in Kooperation mit BKD, LLP, USA

6. bis 7. Mai 2015
in Düsseldorf

„CPE-Live“

CPE training sessions with tax,
audit and accounting presentations

„CPE-Credits durch
akkreditierten US-Partner“

FACHBEITRÄGE

Continuous Professional Education

CPE-Training Sessions (Veranstaltung in englischer Sprache)

Day 1: Wednesday, May 6, 2015

Case study on U.S and state income tax issues associated with a German company investing into an U.S. subsidiary. Participants will work on a case study illustrating the following concepts:

09:00am – 10:30am	<p>Part 1</p> <ul style="list-style-type: none">– Calculation of U.S. taxable income of the U.S. subsidiary– U.S. and state income tax reporting State Tax Nexus– U.S. Taxation of Foreign Nationals– State Tax Nexus <p>Presenter: Rob Wagner</p>
10:30am – 10:45am	Morning break
10:45am – 12:15pm	<p>Part 2</p> <p>Transfer Pricing Aspects of Case Study and Base Erosion and Profit Shifting (BEPS) Update</p> <ol style="list-style-type: none">1. The focal point of the transfer pricing session will center on the transfer pricing aspects of the case study. Participants will identify and discuss the transfer pricing issues in the case study.2. The session will culminate in a presentation by BKD transfer pricing practitioners, Will James and David Whitmer, and on an update of the transfer pricing related aspects of the Organization for Economic Co-operation and Development's Base Erosion and Profit Shifting (BEPS) initiative. Participants will learn how BEPS will impact their transfer pricing practices. <p>Presenters: Will James & David Whitmer</p>
12:15pm – 01:15pm	Lunch break
01:15pm – 02:45pm	<p>Part 3</p> <p>Capitalization of the U.S. subsidiary</p> <ul style="list-style-type: none">– Application of the U.S. and German income tax treaty with respect to crossborder dividend, interest, service fee and royalty payments– Withholding tax reporting and documentation <p>Presenter: Rob Wagner</p>
02:45pm – 03:00pm	Afternoon break
03:00pm – 04:30pm	<p>Annual Tax update</p> <p>US tax law update and tax extenders opportunities and planning; Corporate tax; Depreciation including the new tangible property repairs and maintenance regulations update, Research and Development credits and other credits; opportunities and planning.</p> <p>Presenter: Bill Finney</p>

Day 2: Thursday, May 7, 2015

09:00am – 10:30am

FASB & AICPA update

Review recently issued guidance from the Financial Accounting Standards Board and American Institute of Certified Public Accountants. Review newly effective standards and highlights of some proposed standards, including the Review Private Company Council actions and discuss the recent AICPA guidance on new mortality tables.

Presenter: Steve Heilman

10:30am – 10:45am

Morning break

10:45am – 12:15pm

Fraud Update

A typical organization loses approximately 5% of its revenue to occupational fraud annually. The median occupational fraud for small businesses is \$154,000. We will review the common forms of fraud (i.e. billing, check tampering, non-cash fraud schemes, and etc.), as well as anti-fraud controls that will assist in deterring and identifying when fraud exits.

Presenter: Jeff Deane

12:15pm – 01:15pm

Lunch break

01:15pm – 02:45pm

Leases Project – Summary of key changes and impact

Review current discussions between FASB and IASB on leasing project. Work through examples of applying the US GAAP proposed guidance. Comparison of US GAAP to IFRS disclosure requirements.

Presenter: Steve Heilman

02:45pm – 03:00pm

Afternoon break

03:00pm – 04:30pm

Revenue recognition standard – update and case study

Review the revenue recognition standard as issued in 2014 and compare to existing guidance. Work through a case study to illustrate application of the five-step model. Review disclosure requirements and discuss principal versus agent considerations. Update on FASB's Revenue Recognition Transition Resource Group activities.

Presenter: Jeff Deane

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Accounting, Auditing and Taxation for CPAs

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www.bkd.com

CPE Requirements

Continuing professional education (CPE) is required for CPAs to maintain their professional competence and provide quality professional services. CPAs are responsible for complying with all applicable CPE requirements, rules and regulations of state boards of accountancy, as well as those of membership associations and other professional organizations. Follow the link to become familiar with the CPE Standards issued by AICPA and NASBA, learn the CPE requirements for AICPA members, and find out the specific CPE requirements for each state board and society:

www.aicpa.org/Advocacy/State/Pages/FinalApprovalCPE.aspx

Under 40 award recipient. Rob is the 2007 recipient of the BKD PRIDE Award, BKD's most prestigious honor, given each year to a partner who exemplifies the firm's values: passion, respect, integrity, discipline and excellence.

He formerly served as president of Indiana Bulls Baseball, a not-for-profit youth baseball organization, and is treasurer of the ZCHS women's soccer team and chairman of the finance council.

Rob is a 1986 graduate of Indiana University, Bloomington, with a B.S. degree in accounting.

Instructors from BKD, LLP, USA



Robert J. Wagner II, CPA
Managing Partner

Rob is managing partner and tax director of BKD's International Tax Services and State and Local Tax Services (SALT) divisions and has been providing corporate tax planning since 1986. His experience in corporate tax planning includes foreign tax credits, domestic and international sales corporation taxation, expatriate and foreign national income taxation, transfer pricing, mergers and acquisitions, multistate taxation, subpart F and income tax treaties for multinational companies.

He chairs the Praxity, AISBL Global Tax and Fiscal Group and the Praxity™ Tax and Fiscal Group steering committee. He is former chair of the Moores Rowland International (MRI) International Tax Group of North America and MRI's Expatriate Assignment Solutions Group.

He is a member of the American Institute of Certified Public Accountants, Indiana CPA Society, Indiana Manufacturers Association and Bloomberg BNAICITE.

Rob is the author of several international tax articles, a former speaker for BNAICITE and a continuing education instructor. He is an Indianapolis Business Journal Forty



Jeffrey T. Deane, CPA
Managing Partner

Jeff is managing partner of BKD's Pennsylvania offices. His responsibilities include administration, planning and operations for a staff of 75 professionals, including eight partners, working in the firm's Pittsburgh and Erie offices.

Jeff is a recognized expert in the convergence of U.S. generally accepted accounting principles with international financial reporting standards (IFRS). He began counseling clients on the transition to IFRS when he assisted the U.S. subsidiary of a large German-owned manufacturer in 2004. He has authored IFRS articles in the Journal of Accountancy, Pittsburgh Post-Gazette and Erie's Business Magazine and has been quoted by the Associated Press, IFRS.com and Pittsburgh Business Times. Jeff also has presented on IFRS to several professional services firms and universities.

His expertise is in consolidations, inventory systems and developing and monitoring financial and nonfinancial benchmarks, with a niche in serving companies based in Europe, Asia and South America that have acquired, developed or opened U.S. subsidiaries. He also has helped outbound U.S. clients seeking a „soft landing“ in countries including China, Brazil, Mexico and Canada. Through his leadership in the International Practice Group association, Jeff maintains relationships with professionals on six continents who provide advice on management, tax, audit and

accounting as well as understanding of local customs, cultures and business practices in their jurisdictions.

Jeff is an elected member of the leadership body of the Pittsburgh Regional Alliance, an affiliate of the Allegheny Conference on Community Development, and its Private Sector Member group and Enhance Opportunity steering committee. He regularly assists government officials in attracting foreign companies to the region and led the firm's sponsorship of the Pittsburgh G-20 Partnership in 2009. He also serves on the executive committee of the German-American Business Circle of Pittsburgh, chairs the German Executive Group and is on the board of The British-American Business Council, Pittsburgh Chapter. Jeff is a member of the American Institute of CPAs and Pennsylvania Institute of Certified Public Accountants.

He is a 1987 graduate of Robert Morris University, Pittsburgh, Pennsylvania, with a B.S.B.A. degree in accountancy.



Stephen H. Heilman, CPA
Partner

Steve has more than 28 years of public accounting experience and manages a broad range of audit, review, consulting and nontraditional engagements. Among his specialties are audits of not-for-profit organizations as well as foreign-owned U.S. manufacturing, distribution and service businesses.

He serves a wide spectrum of not-for-profit entities, including schools, foundations, health and human service providers, churches and social and professional associations. Steve is experienced with auditing in accordance with Government Auditing Standards and OMB Circular A-133 as well as complying with myriad reporting requirements imposed by many state and county governmental agencies. Clients will often request his perspective on how changing their operations might impact the reporting and compliance requirements.

Throughout his career, Steve has helped clients understand and implement new accounting pronouncements and guided them through complex transactions, such as mergers, spin-offs, joint ventures, bond financing, consolidations and international operations. He draws on his experience to provide effective management recommendations and solutions.

Steve has co-authored IFRS articles in the Journal of Accountancy and Erie's Business Magazine and has made presentations on IFRS and IFRS for SMEs to professional service firms and universities. He has also presented several topics to professional societies in Germany.

He is a member of the American Institute of CPAs (AICPA) and Pennsylvania Institute of Certified Public Accountants (PICPA). Steve was recently reappointed to serve on the

Financial Accounting and Reporting Subcommittee of the AICPA Board of Examiners Content Committee, and he is a past recipient of the PICPA merit award for outstanding achievement on the CPA exam.

Steve is a member of the audit and finance committee and board of directors of Three Rivers Rowing Association. He also is on the board of GlobalPittsburgh® and serves as treasurer.

He is a graduate of the University of Pittsburgh, Pennsylvania.



William G. Finney, CPA, CVA
Partner

Bill is a tax partner with experience serving businesses engaged in maritime industries, including Great Lakes and ocean vessel transportation and construction, dredging, salvage and scrap yard operations. He also serves the commercial construction, material handling, manufacturing and real estate industries as well as influential not-for-profit agencies. His clientele includes one of the country's oldest continuously operating amusement parks.

He has a deep knowledge of the financial, tax and audit issues construction businesses face. Bill also has consulted on multistate tax strategies and compliance, performed audits and represented construction companies before federal, state and local taxing authorities. Among his specialties are consulting on leading-edge research and development studies, providing witness testimony in litigation, serving as a Certified Valuation Analyst (CVA) and assisting on both the buy and sell sides for mergers and acquisitions.

Prior to joining BKD, Bill was a partner with regional accounting firms in Pennsylvania and Ohio.

He has presented on international tax and accounting to the International Practice Group (IPG), German CPA Society, IDW Akademie GmbH and to a machining and tooling association. In addition, he has spoken frequently on tax and financial planning issues for local and statewide news programs.

Bill is a member of the American Institute of CPAs (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA) and The Ohio Society of CPAs. He served on the AICPA Governing Council as a PICPA representative from 2010 to 2012. Bill serves as treasurer on the Board of Governors of The Kahkwa Club and on the Sight Center of Northwest Pennsylvania Board of Directors. He also has served on the Leadership Committee of the United Way of Erie County and helped found the United Way Young Leaders Club.

He is a graduate of Kent State University, Ohio, with a B.S. degree in accounting, and the National Tax Education Program at the University of Illinois, Urbana-Champaign.



William D. James
Principal

Will leads BKD's transfer pricing practice. He has been a dedicated transfer pricing consultant since 1992, primarily working with large international accounting firms and advising clients on various transfer pricing and tax valuation issues.

Will has experience in transfer pricing planning, documentation, advance pricing agreements, intellectual property valuation, cost-sharing arrangements and transfer pricing controversy for clients in multiple industries. He spent three years in the United Kingdom gaining knowledge of transfer pricing under the Organisation for Economic Cooperation and Development Guidelines, in addition to his knowledge on U.S. Internal Revenue Code Section 482.

He is a frequent speaker on transfer pricing topics at outside tax seminars, including the Council for International Tax Education, the Tax Executives Institute, INFONEX, IASeminars, World Trade Centers and the St. Louis International Tax Group. He has also presented on various transfer pricing topics in Canada, China, Israel, Japan, Singapore and throughout Europe. Will currently serves as the Global Chairman of Praxity, AISBL's Transfer Pricing Expert Working Group.

He is on the board of directors at the World Trade Center St. Louis and is a member of the Development Committee on the Leadership Council at the Donald Danforth Plant Science Center in St. Louis.

Will is a graduate of Lake Forest College, Lake Forest, Illinois, with a B.A. degree, and Northeastern University, Boston, Massachusetts, with an M.B.A. degree in finance and international business.



David H. Whitmer
Director

David is a member of BKD's transfer pricing services team. He has more than 12 years of experience with transfer pricing consulting services, primarily at large national accounting firms. David advises clients on solutions to various transfer pricing and tax valuation issues.

He has experience with transfer pricing planning, documentation, cost-sharing arrangements, intellectual property valuations, financial modeling, headquarter cost allocations and transfer-pricing controversies for clients in various industries.

David is a 2000 graduate of St. Olaf College, Northfield, Minnesota, with a B.A. degree in economics, and a 2009 graduate of the University of Notre Dame, Indiana, with an M.B.A. degree in finance and accounting.



BKD, LLP is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Teilnehmerkreis – Who should attend?

Die Veranstaltung **CPE–Continuous Professional Education for CPAs** richtet sich an U.S.-Certified Public Accountants (CPAs), die im Rahmen ihrer kontinuierlichen beruflichen Fortbildung die CPE-Requirements von AICPA (American Institute of Certified Public Accountants), NASBA (National Association of State Boards of Accountancy) und/oder einer State CPA Society oder eines State Board of Accountancy der U.S.-Bundesstaaten und Territorien erfüllen müssen. Auch Personen ohne CPA-Qualifikation können bei Interesse an den Fachthemen der CPE Training Sessions an der Veranstaltung teilnehmen.

Die **German CPA Society e.V., Berufsverband der U.S.-Certified Public Accountants** in Deutschland hat sich zum Ziel gesetzt, den in Deutschland und weiteren europäischen Staaten tätigen US-CPAs die Möglichkeit zu bieten, an CPE-Präsenzveranstaltungen in Deutschland teilzunehmen, um die für die Berufsausübung notwendigen CPE-Credits auch durch „Veranstaltungen vor Ort“ zu erwerben. Die im Mai 2015 in Düsseldorf durchgeführte Veranstaltung wird die sechste CPE-Live-Training-Session dieser Art in Deutschland sein.

Additional Information – Who should attend?

- Prerequisites: None
- Advanced Preparation: None
- Program Level: Update
- Delivery Method: Group – Live

Learning Objectives

- At this training session, participants will:
- Discuss U.S. tax law updates & current events
 - Identify key tax considerations when investing in the U.S.
 - Discuss FASB & AICPA updates
 - Recognize the common forms of fraud and anti-fraud controls
 - Discuss current changes and impact on the Revenue Recognition Standard and leases project

CPE – Teilnahme-Bescheinigung und CPE-Credits

Die Teilnehmer erhalten eine **Teilnahme-Bescheinigung** mit Ausweis der erworbenen CPE-Credits.

Die Teilnehmer erwerben die folgenden **CPE-Credits**, die im Certificate bestätigt werden (maximale Credits bei Teilnahme an allen Vorträgen):

Taxation	7
Accounting / Audit	7

Veranstaltungsgebühr / sonstige Kosten

Sie können entweder beide Veranstaltungstage oder alternativ nur einen Veranstaltungstag aus Ihrem Interessensgebiet buchen.

Buchung der Gesamtveranstaltung (Preise inkl. 19% USt.)

EUR 895	für Nichtmitglieder der GCPAS oder des IDW (Bei Beitritt zur GCPAS bis zum 24. April 2015 wird nur die Veranstaltungsgebühr für GCPAS-Mitglieder berechnet: Gutschrift des Differenzbetrags.)
EUR 695	für GCPAS-Mitglieder und IDW-Mitglieder
EUR 195	für Studenten, die nicht Mitglied der GCPAS sind (Bei Beitritt zur GCPAS bis zum 24. April 2015 wird nur die Veranstaltungsgebühr für GCPAS-Student-Membership berechnet: Gutschrift des Differenzbetrags.)
EUR 95	für GCPAS-Student-Membership

Buchung Einzelveranstaltungstag (Preise inkl. 19% USt.)

EUR 450	für Nichtmitglieder der GCPAS oder des IDW (Bei Beitritt zur GCPAS bis zum 24. April 2015 wird nur die Veranstaltungsgebühr für GCPAS-Mitglieder berechnet: Gutschrift des Differenzbetrags.)
EUR 350	für GCPAS-Mitglieder und IDW-Mitglieder
EUR 100	für Studenten, die nicht Mitglied der GCPAS sind (Bei Beitritt zur GCPAS bis zum 24. April 2015 wird nur die Veranstaltungsgebühr für GCPAS-Student-Membership berechnet: Gutschrift des Differenzbetrags.)
EUR 50	für GCPAS-Student-Membership

Die Veranstaltungsgebühr beinhaltet: Veranstaltungsdokumentation (CPE-Trainings-Sessions mit allen Präsentationen auf USB-Stick), Mittagessen am 6. und 7. Mai 2015 sowie Kaffeepausen, Erfrischungen.

Die **Stornierung/Cancellation** ist bis zwei Wochen vor dem Termin kostenlos. Bis eine Woche vor dem Termin fällt die hälftige Gebühr an, danach die volle Gebühr. Full refund for cancellations 2 weeks before the event, half refund 1 week before the event, after that no refund available. For more information regarding refund, complaint and/or program cancellation policies, please contact our offices at kontakt@gcpas.org.

Die Zahl der Teilnehmer ist begrenzt. Über die Teilnahmemöglichkeit entscheidet ausschließlich die Reihenfolge des Eingangs der Anmeldungen. Nach Eingang Ihrer Anmeldung erhalten Sie eine Bestätigung per E-Mail und die Rechnung per Post.

Termin / Veranstaltungsort

Institut der Wirtschaftsprüfer in Deutschland e.V.

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Tersteegenstraße 14
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- **Mittwoch, 6.5.2015: 9:00 Uhr bis 16:30 Uhr**
- **Donnerstag, 7.5.2015: 9:00 Uhr bis 16:30 Uhr**

