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## CPE – CONTINUOUS PROFESSIONAL EDUCATION FOR CPAs

### German CPA Society e.V. und IDW Akademie GmbH

in Kooperation mit Malin, Bergquist & Company, LLP,  
Certified Public Accountants & Business Advisors,  
Pittsburgh, PA, USA

14. bis 15. Mai 2013  
in Düsseldorf

### „CPE-Live“

Vierte CPE-Präsenzveranstaltung  
in Deutschland

### „CPE-Credits durch akkreditierten US-Partner“

Special  
Announcement:

Inklusive Fachvortrag  
durch renommierte Transfer-  
Pricing-Spezialisten:  
Robert J. Wagner II, CPA,  
Partner BKD LLP, USA und  
William D. James,  
Principal BKD LLP, USA



German CPA Society – Verband der Certified  
Public Accountants in Deutschland e.V.  
[www.GCPAS.org](http://www.GCPAS.org)

# FACHBEITRÄGE

## Continuous Professional Education

CPE-Training Sessions (Veranstaltung in englischer Sprache)

### Day 1: Tuesday, May 14, 2013 – Taxation Session

#### 1. American Taxpayer Relief Act of 2012 –

**Some of the provisions we will review include:**

- Individual Income Taxes – Review new rate structure, capital gains/dividend rates, Alternative Minimum Tax (AMT), tax credits and incentives and related phase-outs.
- Business Tax Provisions – Review certain provisions including: Section 179, Bonus Depreciation, Research Tax Credit and Work Opportunity Tax Credit. In addition, the Act extended the new markets tax credit, low-income housing credit, employer wage credit for active military, the work opportunity credit and benefits associated with using IC-Domestic International Sales Corporations.
- Federal Estate, Gift and GST Taxes – Review current rate structure, portability and other provisions extended by the American Taxpayer Relief Act.

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#### 2. Tax Savings Opportunities –

**Some of the opportunities we will discuss in detail include:**

- Cost Segregation Studies – Accelerating depreciation tax deductions by allocating portions of a building costs to shorter depreciable lives (generally five, seven or 15 years) resulting in accelerating depreciation, deferral of income tax and increased cash flow.
- Research and Development (R&D) Credits – A government-sponsored benefit that provides cash incentives for companies conducting R&D in the U.S. The R& tax credit is for businesses of all sizes, not just major corporations with research laboratories.
- Multi-State Tax Strategies – There are multiple taxing jurisdictions, varied tax structures and a broad combination of different bases on which state and local governments seek to impose tax. We will review certain areas in which a more comprehensive tax plan can be implemented to minimize state and local tax exposure in a cost effective manner.

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#### 3. International Tax Compliance Areas –

**We will review certain „traps“ that tax payers fall into such as:**

- Report of Foreign Bank and Financial Accounts (FBAR) – Reporting requirement to the Internal Revenue Service (Form TD F 90-22.1) regarding foreign financial accounts. We will discuss what is required to be reported, Form TD F 90-22.1 and the implications of failure to comply.
- Foreign Account Tax Compliance Act (FATCA) – U.S. taxpayers with specified foreign financial assets (exceeding certain thresholds) must report those assets to the IRS. We will review the types of assets, related thresholds, and Form 8938.

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#### 4. Repair vs. Capitalization Regulations –

**IRS issued temporary regulations that provide guidance on whether taxpayers can deduct or must capitalize amounts that they pay to acquire, produce, or improve tangible property.**

**Our review will include:**

- Effective dates and deadlines
- Unit of Property
- Routine Maintenance Safe Harbor
- Materials and Supplies or Rotable Spare Parts
- Betterments, Restorations, Refurbishments and Replacements
- Process Assessments/Improvement Opportunities

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#### 5. Transfer Pricing Overview –

**Learn basic transfer pricing concepts and inbound tax planning ideas.**

**Participants will learn the following from the seminar:**

- Introduction to the arm's-length standard
- U.S. transfer pricing rules
- German transfer pricing rules
- Examples of intercompany transactions
- Documentation requirements
- Penalty regimes
- Tax authority developments and audit activity
- Inbound tax planning into the U.S.
- Incentive export regimes for inbound investors

## Continuous Professional Education

CPE-Training Sessions (Veranstaltung in englischer Sprache)

### Day 2: Wednesday, May 15, 2013 – Accounting and Auditing Session

#### 1. US GAAP Update –

The review will include the following areas:

- Current FASB exposure drafts and other agenda projects
- Recently issued FASB Accounting Standards Updates including
  - Foreign Currency Matters (Topic 830)
  - Liabilities (Topic 405)
  - Comprehensive Income (Topic 220)
  - Intangibles (Topic 350)

#### 2. New Lease Accounting Standard and Revenue Recognition Project –

A review of these major projects/pronouncements that impact virtually every company issuing financial statements under U.S. GAAP. During this session we will address the following:

- Describe the „right-of-use“ model within the new standards on leasing
- Impact to Lessees and Lessors on the recognition and measurement of lease-related assets and liabilities
- The new core revenue recognition principle, including the five-step procedure for applying the core principle
- Impact of the new standards to financial statement presentation

#### 3. PCAOB/SEC Update –

An update to the status of IFRS in the United States, including most recent discussions by the SEC. We will also review the most recently issued standards including:

- Audit Standard No. 16 – Communications with Audit Committees
- Staff Audit Practice Alert No. 10 – Maintaining and Applying Professional Skepticism in Audits

#### 4. Top Audit Issues for the Current Year –

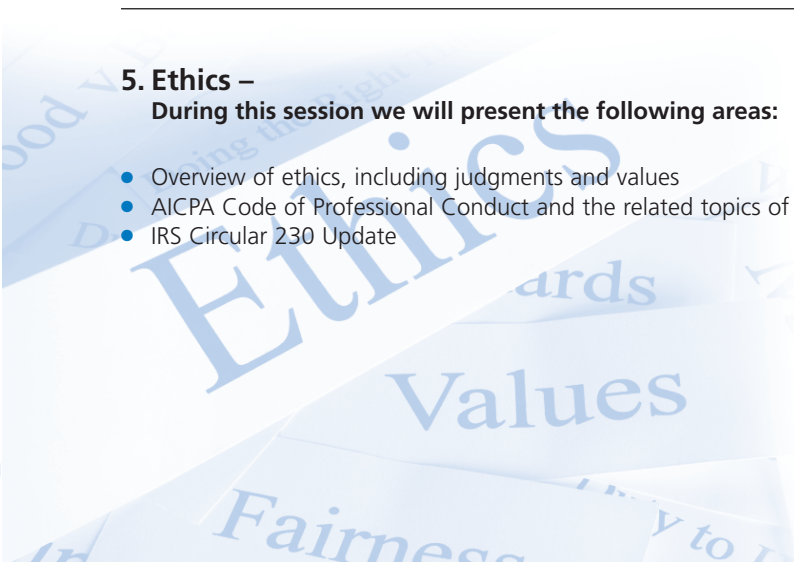
This review will cover the newly issued auditing standards (SAS 122 – 125) with specific attention to the following topics:

- AICPA's Codification of Statements on Auditing Standards (Clarified)
- New standard on Group Audits

#### 5. Ethics –

During this session we will present the following areas:

- Overview of ethics, including judgments and values
- AICPA Code of Professional Conduct and the related topics of independence, integrity and objectivity
- IRS Circular 230 Update



14. – 15. Mai 2013 in Düsseldorf

## Continuous Professional Education for CPAs

Accounting, Auditing and Taxation for CPAs

### German CPA Society e.V. und IDW Akademie GmbH

in Kooperation mit Malin, Bergquist & Company, LLP

Certified Public Accountants & Business Advisors, Pittsburgh, PA, USA

[www.malinbergquist.com](http://www.malinbergquist.com)

#### CPE Requirements

Continuing professional education (CPE) is required for CPAs to maintain their professional competence and provide quality professional services. CPAs are responsible for complying with all applicable CPE requirements, rules and regulations of state boards of accountancy, as well as those of membership associations and other professional organizations. Follow the link to become familiar with the CPE Standards issued by AICPA and NASBA, learn the CPE requirements for AICPA members, and find out the specific CPE requirements for each state board and society:

[www.aicpa.org/CPEAndConferences/CPERequirements/Pages/CPERequirements.aspx](http://www.aicpa.org/CPEAndConferences/CPERequirements/Pages/CPERequirements.aspx)

#### Instructors from Malin, Bergquist & Company, LLP, Pennsylvania, USA



**Jeffrey T. Deane, CPA**  
Chief Executive Officer

Jeffrey T. Deane is CEO of **Malin Bergquist**, a Pittsburgh „Top 20“ certified public accounting firm. Malin Bergquist is also the largest CPA firm in Erie, Pennsylvania. He heads the firm's International Businesses Group. Jeff and his group serve some 40 companies with international operations.

With Jeff's active support, the firm is a founding sponsor of the German-American Business Circle ([www.gabcpgh.com](http://www.gabcpgh.com)) which creates an economic development infrastructure to attract and retain German companies in Pittsburgh. He also serves on the board of directors of the British American Business Council/Pittsburgh Region ([www.babc-pittsburgh.com](http://www.babc-pittsburgh.com)). He and the firm also assist the region's governmental officials in courting foreign-owned companies to Western Pennsylvania.

Jeff's niche is serving foreign-owned companies doing business in the United States. Under his leadership, the firm serves companies headquartered, or launching business, in Europe, Asia and South America. What sets the international practice apart is its significant partner involvement, continuity of staff and a one-stop approach for tax

filings and financial reporting, regardless of the number of countries involved.

Jeff is a nationally recognized expert and pioneer in the convergence of GAAP with international financial reporting standards (IFRS). In 2004, he helped the Pittsburgh-based subsidiary of a German-owned manufacturer convert to IFRS, including traveling to Germany to brief the key finance team about the more complex issues. Today he continues to counsel clients in this critical issue. He has been featured in *Accounting Today*, authored IFRS articles in the *Journal of Accountancy*, *Pittsburgh Post-Gazette* and *Erie's Business Magazine*, has been quoted in IFRS stories in IFRS.com and the *Pittsburgh Business Times*, and has made IFRS presentations to a number of professional service firms and universities.



**Stephen H. Heilman, CPA**  
Partner

Steve is a partner with **Malin Bergquist**, with more than 25 years of experience as a CPA. Steve is responsible for the overall audit and accounting services provided by the Pittsburgh office, and is the firm's Quality Control partner. He manages a broad range of audit, review, consulting and non-traditional engagements. Among his specialties are audits of **foreign-owned** U.S. manufacturing, distribution and service businesses, as well as U.S.-based **non-profit** organizations.

Steve assists clients to understand and implement new accounting pronouncements, as well as guide them through complex transactions such as mergers, spin-offs, joint ventures, bond financing, consolidations and international operations. Many foreign-owned clients require special reporting under International Financial Reporting Standards or other generally accepted accounting principles consistent with the parent company's reporting standards. He draws on his ample experience to provide effective management recommendations and solutions.

He also has performed due diligence for major acquisitions to support clients' expansion objectives, and consulted on restructuring plans for optimal tax and financial reporting.



**William G. Finney, CPA, CVA**  
Partner

William G. Finney is the Partner in Charge of the Tax Department with **Malin Bergquist**, one of Western Pennsylvania's fastest-growing certified public accounting firms. Bill has a deep knowledge of the financial, tax and audit issues facing businesses. He also has consulted on multi-state tax strategies and compliance, performed audits and represented construction companies before federal, state and local taxing authorities. Among his specialties are leading edge research and development studies consulting, providing witness testimony in litigation, and serving as a certified valuation analyst and assisting in M&A buy/sell side consulting.

Among Bill's clients are businesses engaged in Great Lakes vessel and commercial construction industries, material handling, Great Lakes vessel transportation, real estate and manufacturing, as well as influential non-profit agencies. Also, he handles individual income, gift and estate tax returns for owners and executives of client organizations.

Professional & Community Affiliations – Bill is a member of the American Institute of Certified Public Accountants, Pennsylvania Institute of Certified Public Accountants (2004 President; Executive Committee Chair, Erie Chapter; and 2007 Chair of the statewide Nominations Committee) and Ohio Society of Certified Public Accountants. He is on the prestigious Council of the American Institute of Certified Public Accountants as a representative of the Pennsylvania Institute of Certified Public Accountants. Bill is Treasurer of the Board of Governors of The Kahkwa Club. He has been a panelist on the Athena PowerLink Project supporting women owned business initiatives. An active advocate for PICPA/AICPA initiatives, he has been interviewed numerous times on television about tax matters and the nation's financial literacy crisis. He is an advisor to Erie Mayor Joe Sinnott and has assisted the Erie City Council.

## Instructors from BKD, LLP, USA



**Robert J. Wagner II, CPA**  
Partner

Rob is managing partner and tax director of BKD's International Tax Services and State and Local Tax Services (SALT) divisions and has been providing corporate tax planning since 1986. His experience in corporate tax planning includes foreign tax credits, domestic and international sales corporation taxation, expatriate and foreign national income taxation, transfer pricing, mergers and acquisitions, multistate taxation, subpart F and income tax treaties for multinational companies.

He chairs the Praxity, AISBL Global Tax and Fiscal Group and the Praxity™ Tax and Fiscal Group steering committee. He

is former chair of the Moores Rowland International (MRI) International Tax Group of North America and MRI's Expatriate Assignment Solutions Group.

He is a member of the American Institute of Certified Public Accountants, Indiana CPA Society, Indiana Manufacturers Association and Bloomberg BNAICITE.

Rob is the author of several international tax articles, a former speaker for BNAICITE and a continuing education instructor. He is an Indianapolis Business Journal Forty Under 40 award recipient. Rob is the 2007 recipient of the BKD PRIDE Award, BKD's most prestigious honor, given each year to a partner who exemplifies the firm's values: passion, respect, integrity, discipline and excellence.

He formerly served as president of Indiana Bulls Baseball, a not-for-profit youth baseball organization, and is treasurer of the ZCHS women's soccer team and chairman of the finance council.

Rob is a 1986 graduate of Indiana University, Bloomington, with a B.S. degree in accounting.



**William D. James**  
Principal

Will, an owner of the firm, leads BKD's transfer pricing practice. With more than 19 years of dedicated transfer-pricing consulting experience, primarily with large international accounting firms, he advises clients on solutions to various transfer-pricing and tax valuation issues.

Will has experience in transfer pricing planning, documentation, advance-pricing agreements, intellectual property valuation, cost-sharing arrangements and transfer pricing controversy for clients in a number of different industries. He spent three years in the United Kingdom gaining knowledge of transfer pricing under the Organization for Economic Cooperation and Development Guidelines, in addition to his knowledge on U.S. Internal Revenue Code Section 482.

He is a frequent speaker on transfer pricing topics at outside tax seminars, including the Council for International Tax Education, the Tax Executives Institute, INFONEX, IASeminars, World Trade Centers and the St. Louis International Tax Group. He has also presented on various transfer pricing topics in Canada, China, Israel, Japan, Singapore and throughout Europe. Will currently serves as the Global Chairman of Praxity, AISBL's Transfer Pricing Expert Working Group.

Will is a graduate of Lake Forest College, Lake Forest, Illinois, with a B.A. degree and a graduate of Northeastern University, Boston, Massachusetts, with an M.B.A. degree in finance and international business. He is on the board of directors at the World Trade Center – St. Louis and is a member of the Development Committee on the Leadership Council at the Donald Danforth Plant Science Center in St. Louis.

# PROGRAMM

## CPE Training Sessions, Dienstag, 14. Mai 2013

- 09:30 – 10:20 Tax Update ATPRA of 2012
- 10:20 – 11:10 Tax Savings Opportunities
- 11:10 – 11:25 **KAFFEEPAUSE**
- 11:25 – 12:15 Transfer Pricing & Other Int'l Tax Topics
- 12:15 – 13:15 **MITTAGESSEN**
- 13:15 – 14:05 Transfer Pricing & Other Int'l Tax Topics
- 14:05 – 14:55 FBAR/FATCA/US Citizens Working Abroad
- 14:55 – 15:10 **KAFFEEPAUSE**
- 15:10 – 16:50 New Capitalization Laws

### Special Announcement:

Inklusive Fachvortrag durch renommierte Transfer-Pricing-Spezialisten: Robert J. Wagner II, CPA, Partner BKD LLP, USA und William D. James, Principal BKD LLP, USA

## CPE Training Sessions, Mittwoch, 15. Mai 2013

- 09:30 – 10:20 US GAAP Update
- 10:20 – 11:10 Leasing & Revenue Recognition
- 11:10 – 11:25 **KAFFEEPAUSE**
- 11:25 – 12:15 Audit Update
- 12:15 – 13:15 **MITTAGESSEN**
- 13:15 – 14:05 PCAOB/SEC Update
- 14:05 – 14:55 Ethics
- 14:55 – 15:10 **KAFFEEPAUSE**
- 15:10 – 16:00 Ethics

## Teilnehmerkreis

Die Veranstaltung **CPE–Continuous Professional Education for CPAs** richtet sich an U.S.-Certified Public Accountants (CPAs), die im Rahmen ihrer kontinuierlichen beruflichen Fortbildung die CPE-Requirements von AICPA (American Institute of Certified Public Accountants), NASBA (National Association of State Boards of Accountancy) und/oder einer State CPA Society oder eines State Board of Accountancy der U.S.-Bundesstaaten und Territorien erfüllen müssen. **Auch Personen ohne CPA-Qualifikation können bei Interesse an den Fachthemen der CPE Training Sessions an der Veranstaltung teilnehmen.**

Die **German CPA Society e.V., Berufsverband der U.S.-Certified Public Accountants** in Deutschland hat sich zum Ziel gesetzt, den in Deutschland und weiteren europäischen Staaten tätigen US-CPAs die Möglichkeit zu bieten, an CPE-Präsenzveranstaltungen in Deutschland teilzunehmen, um die für die Berufsausübung notwendigen CPE-Credits auch durch „Veranstaltungen vor Ort“ zu erwerben. **Die im Mai 2013 in Düsseldorf durchgeführte Veranstaltung wird die vierte CPE-Live-Training-Session dieser Art in Deutschland.** Weitere Veranstaltungen werden folgen.

## CPE – Teilnahme-Certificate und CPE-Credits

Die Teilnehmer erhalten ein **Teilnahme-Certificate** der in den USA akkreditierten CPE-Anbieter Malin, Bergquist & Company, LLP (File ref: PX-000091-L) mit Ausweis der erworbenen CPE-Credits.

Die Teilnehmer erwerben die folgenden **CPE-Credits**, die im Certificate bestätigt werden (bei Teilnahme an beiden Tagen):

- Taxation 7 hours
- Accounting / Audit 4 hours
- Ethics 2 hours

## Veranstaltungsgebühr / sonstige Kosten

Sie können beide Veranstaltungstage buchen oder alternativ nur einen Veranstaltungstag aus Ihrem Interessensgebiet.

## Buchung der Gesamtveranstaltung (Preise inkl. 19% USt)

<b>EUR 895</b>	für Nichtmitglieder der GCPAS oder des IDW (Bei Beitritt zur GCPAS bis zum 10. Mai 2013 wird nur die Veranstaltungsgebühr für GCPAS-Mitglieder berechnet: Gutschrift des Differenzbetrags). Der Mitgliedsantrag kann auch im Rahmen der Veranstaltung erfolgen.
<b>EUR 695</b>	für GCPAS-Mitglieder und IDW-Mitglieder
<b>EUR 195</b>	für Studenten, die nicht Mitglied der GCPAS sind (Bei Beitritt zur GCPAS bis zum 10. Mai 2013 wird nur die Veranstaltungsgebühr für GCPAS-Student-Membership berechnet: Gutschrift des Differenzbetrags). Der Mitgliedsantrag kann auch im Rahmen der Veranstaltung erfolgen.
<b>EUR 95</b>	für GCPAS-Student-Membership

## Buchung Einzelveranstaltungstag (Preise inkl. 19% USt)

<b>EUR 450</b>	für Nichtmitglieder der GCPAS oder des IDW (Bei Beitritt zur GCPAS bis zum 10. Mai 2013 wird nur die Veranstaltungsgebühr für GCPAS-Mitglieder berechnet: Gutschrift des Differenzbetrags). Der Mitgliedsantrag kann auch im Rahmen der Veranstaltung erfolgen.
<b>EUR 350</b>	für GCPAS-Mitglieder und IDW-Mitglieder
<b>EUR 100</b>	für Studenten, die nicht Mitglied der GCPAS sind (Bei Beitritt zur GCPAS bis zum 10. Mai 2013 wird nur die Veranstaltungsgebühr für GCPAS-Student-Membership berechnet: Gutschrift des Differenzbetrags). Der Mitgliedsantrag kann auch im Rahmen der Veranstaltung erfolgen.
<b>EUR 50</b>	für GCPAS-Student-Membership

Die Veranstaltungsgebühr beinhaltet: Veranstaltungsdokumentation (CPE-Trainings-Sessions mit allen Präsentationen auf GCPAS-USB-Stick), Mittagessen am 14. und 15. Mai 2013 sowie Kaffeepausen, Erfrischungen.

Die **Stornierung** ist bis zwei Wochen vor dem Termin kostenlos. Bis eine Woche vor dem Termin fällt die hälftige Gebühr an, danach die volle Gebühr.

**Die Zahl der Teilnehmer ist begrenzt.** Über die Teilnahmemöglichkeit entscheidet ausschließlich die Reihenfolge des Eingangs der Anmeldungen. Nach Eingang Ihrer Anmeldung erhalten Sie eine Bestätigung per E-Mail und die Rechnung per Post.

## Termin / Veranstaltungsort

### Institut der Wirtschaftsprüfer in Deutschland e.V.

Wirtschaftsprüferhaus  
Tersteegenstraße 14  
40474 Düsseldorf  
[www.idw.de](http://www.idw.de)



- Dienstag, 14.05.2013: 9:30 Uhr bis 16:50 Uhr
- Mittwoch, 15.05.2013: 9:30 Uhr bis 16:00 Uhr

## Kontakt/Anmeldung

- Ja**, ich nehme an der Veranstaltung **CPE – Continuous Professional Education for CPAs** am Dienstag, 14.05.2013 und Mittwoch, 15.05.2013 in Düsseldorf teil (**Gesamtbuchung**).
- Ja**, ich nehme an der Veranstaltung **CPE – Continuous Professional Education for CPAs** am Dienstag, 14.05.2013 in Düsseldorf teil (**Einzelbuchung Tag 1 Tax Sessions**).
- Ja**, ich nehme an der Veranstaltung **CPE – Continuous Professional Education for CPAs** am Mittwoch, 15.05.2013 in Düsseldorf teil (**Einzelbuchung Tag 2 Accounting/Auditing Sessions**).
- Ja**, ich bin **Mitglied der German CPA Society e.V.**
- Ja**, ich bin **Mitglied des Instituts der Wirtschaftsprüfer in Deutschland e.V.**
- Ja**, ich bin **Studentin/Student**.
- Ja**, ich bin Vegetarier.
- Ja**, ich interessiere mich für **Ausstellungs- und Sponsoringmöglichkeiten** (für diese und/oder zukünftige GCPAS-Veranstaltungen).

### Teilnehmer

Name, Vorname
Firma
Straße
PLZ, Ort
Tel./Fax
E-Mail

### Abweichende Rechnungsadresse

Name, Vorname
Firma
Straße
PLZ, Ort
Tel./Fax
E-Mail

**Bitte überweisen Sie den Tagungsbeitrag vor der Veranstaltung bis zum 10. Mai 2013 nach Erhalt der Rechnung an o.g. Rechnungsadresse auf folgendes Konto:**

German CPA Society e.V.                      Konto-Nr.: 8853118  
Landesbank Baden-Württemberg              Bankleitzahl: 600 501 01  
IBAN: DE 61 6005 0101 000 885 3118              BIC-Code/Swift: SOLADEST

**Studenten** fügen dem Antwortfax zur Inanspruchnahme der ermäßigten Teilnahmegebühr bitte eine aktuelle Immatrikulationsbescheinigung bei.

### Hinweis:

**Die Zahl der Teilnehmer ist begrenzt.** Über die Teilnahmemöglichkeit entscheidet die Reihenfolge des Eingangs der Anmeldungen. Nach Eingang Ihrer Anmeldung erhalten Sie eine Bestätigung per E-Mail und die Rechnung per Post.

### Ihre Daten:

Ihre Daten werden von der GCPAS und Malin, Bergquist & Company, LLP ausschließlich zur Organisation der Veranstaltung verwendet und in keiner Weise an Dritte weitergeleitet.

**Wir würden Sie gerne auch künftig über unsere Veranstaltungen per E-Mail informieren. Sollten Sie daran Interesse haben, bestätigen Sie dies bitte ausdrücklich:**

- Ja**, ich habe Interesse, in Zukunft per E-Mail auf **Veranstaltungen der GCPAS** hingewiesen zu werden.

### Hotelempfehlungen (Selbstbuchung durch die Teilnehmer)

**Hilton Düsseldorf**  
<http://www.hilton.de/duesseldorf>

Für Rückfragen steht Ihnen Frau Schuller unter Tel. +49 (0)621 12266-50 oder per E-Mail [kontakt@gcpas.org](mailto:kontakt@gcpas.org) sehr gerne zur Verfügung.



**German CPA Society – Verband der Certified Public Accountants in Deutschland e.V.**

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Tel. 0049 (0)711 6200749-0  
Fax 0049 (0)711 6200749-99              Stuttgart VR 6851

### GCPAS-Administration und Kontakt

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D-80538 München                      Fax: +49 (0) 89 211212-706

Datum

Unterschrift